



# National Anti-Money Laundering Council

Established under the Financial Transactions Reporting Act

## Money Laundering Threats in Fiji Review of Fiji National Risk Assessment 2020

### Fiji National Risk Assessment

Fiji conducted a national assessment of money laundering and terrorist financing risks in 2015. The National Risk Assessment (NRA) Report was endorsed by the National Anti-Money Laundering Council in June 2015 and was subsequently published in August 2015.

In 2019-2020, a review of the threats that Fiji faces to money laundering was undertaken. This was to update the money laundering threat component of the NRA which was conducted in 2015.

Refer to the published report [HERE](#).

The next review has commenced and will focus on Fiji's vulnerabilities to money laundering, terrorist financing and proliferation financing activities in the banking and money remittance service providers sectors (including money changers).

### How Financial Institutions and Government Agencies should use this information?

Information on money laundering threats can be used by law enforcement agencies to make policy decisions on allocation of resources and designing mitigation measures to investigate and prosecute these crimes.

For financial institutions (including legal practitioners, accountants and real estate agents), an understanding of money laundering threats can assist it in its internal money laundering risk assessment of clients, products and services. Having an understanding of the criminal activities that contribute to money laundering threats in Fiji will also assist financial institutions to monitor for relevant indicators when monitoring transactions or business relationship for possible money laundering activities.

### Summary of Findings: Money Laundering Threats in Fiji

