



FijiFIU

Fiji Financial Intelligence Unit



Media Handout

FIU launches FFIMSO, an On-Line Electronic Reporting System and Data Management Tool

18 February 2009

The Fiji Financial Intelligence Unit (FIU) today launched a new reporting system called FFIMSO or the Fiji FIU Information Management System Online.

FFIMSO is an online application that is hosted by FIU and provides reporting entities with a reliable mechanism to submit reports securely through the Internet.

Mr. Razim Buksh, Director of the FIU said, “this secure, online tool will facilitate the reporting of financial transactions for the many financial institutions that are obliged to do so under the Financial Transactions Reporting Act. It will also simplify the reporting process for reporting entities and ensure that the FIU receives the highest quality information for the detection and deterrence of money laundering and terrorist financing activities in Fiji.”

FFIMSO was launched this morning by the Attorney-General and Minister for Justice Mr. Aiyaz Sayed-Khaiyum at Fiji’s 1st National Anti-Money Laundering Conference which was held at the Holiday Inn, in Suva.

More on FFIMSO

The development of FFIMSO was funded by Australian Government, through AUSAID.

FFIMSO was developed with the assistance of the Australian FIU, the *Australian Transaction Analysis and Reporting Centre (AUSTRAC)* and with support from two IT staff from the FIU and Reserve Bank of Fiji.

Mr Buksh said that FFIMSO went live in mid 2008 after a comprehensive testing phase.

The FFIMSO system consists of two parts. An online reporting system called “**Online Data Delivery System**” (ODDS) and a report enquiry system called “**TRAQ Enquiry System**” (TES).

Online Data Delivery System (ODDS)

ODDS is the secure online reporting system assessable via the web address: www.odds.fijifiu.gov.fj.

The users of ODDS are financial institutions, businesses and firms who report financial transactions to the FIU. The ODDS website allows users to report transactions to the FIU on-line.

In addition to its on-line reporting capability, the ODDS website also provides users with a facility to upload up-to 100,000 financial transactions daily.

It has capacity to store millions of such financial data.

The ODDS website is secure, employing username and password protected access and communicates with the ODDS server over an encrypted connection certified by “Thawte”, which is one of the leading certification authorities in the world.

The ODDS website strives to ensure fast performance even on slower internet connections.

There are currently 24 financial institutions and businesses which have been registered to use ODDS. The system has processed more than 120,000 transaction reports in the 8 months since it was activated.

TRAQ Enquiry System (TES)

TES is the back-end enquiry system that the FIU uses to manage the large volume of financial transaction reports and data received from financial institutions via ODDS.

TES is a Secure Report inquiry system only available to FIU staff and only on FIU Premises under a very secure environment.

TES provides the FIU with search capabilities allowing analysts to search for:

- Names
- Addresses
- ID documents (including Passports, Drivers license and FNPF numbers)
- and Transaction Reports on a person or persons of interest.

TES also has advanced analysis tools like “Name Traversals” and “Customer Networking” which allow FIU analysts to identify relationships between individuals based on customers’ transaction history.

R Buksh further said that the FIU was now better equipped to manage large volumes of financial transaction data and make meaningful use for its intelligence and profiling.

FIU’s website www.fijifiu.gov.fj was also launched today.

Please visit the website for more information.

Razim Buksh
Director
Financial Intelligence Unit